

Exam. Code : 110104

Subject Code : 8154

B.Voc. (Banking and Financial Services)

Semester—IV

INVESTMENT MANAGEMENT

Paper—BVC-404

Time Allowed—3 Hours] [Maximum Marks—50

SECTION—A

**Note** :— Attempt any **TEN** short questions. Each question carries **1** mark.

1. Write short notes on :
  - (i) Investment Management.
  - (ii) Systematic Risk.
  - (iii) Role of savings practices.
  - (iv) Expected Return.
  - (v) Intrinsic value.
  - (vi) Speculation Vs. Gambling.
  - (vii) Bond value.
  - (viii) Tools of Technical Analyst.
  - (ix) Beta.

(x) Industry Analysis.

(xi) Earnings per Share.

(xii) Zero Coupon Bonds.

### SECTION—B

**Note** :— Attempt any **TWO** questions. Each question carries **10** marks.

2. What is Investment ? Discuss the different channels or alternatives available to an investor for making investments.
3. How is Technical Analysis different from Fundamental Analysis in Investment management ?
4. What is Random Walk Theory ? What does it project in its weak form, semi-strong form and Strong Form ?
5. Explain the different kinds and sources of Investment Information.

### SECTION—C

**Note** :— Attempt any **TWO** questions. Each question carries **10** marks.

6. Explain the various concepts of valuation. Which is the most appropriate concept for making financial decisions and why ?

7. Explain the models of valuation of equity shares.
8. How will you determine the value of bond with a maturity period and in perpetuity ?
9. (a) Briefly explain the relationship between required rate of return and Coupon Interest Rate.  
(b) The book value per share of a company is Rs. 145.50 and its rate of return on equity is 10 %. The company follows a dividend policy of 60 % pay out. What is the price of share if the capitalization rate is 12 % ?